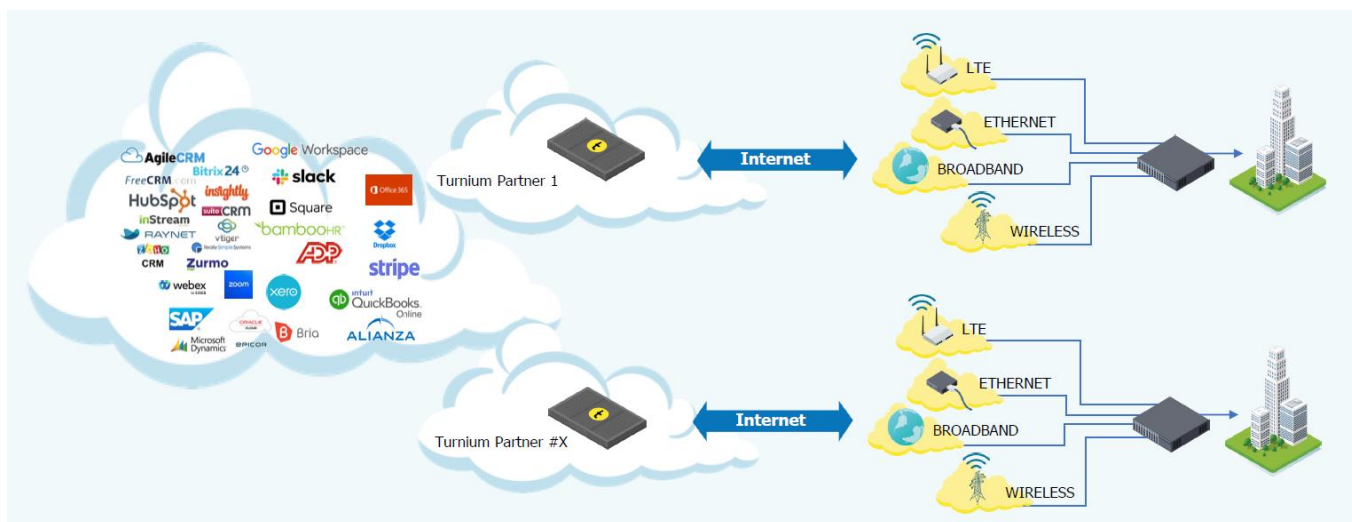


## COMPANY OVERVIEW:

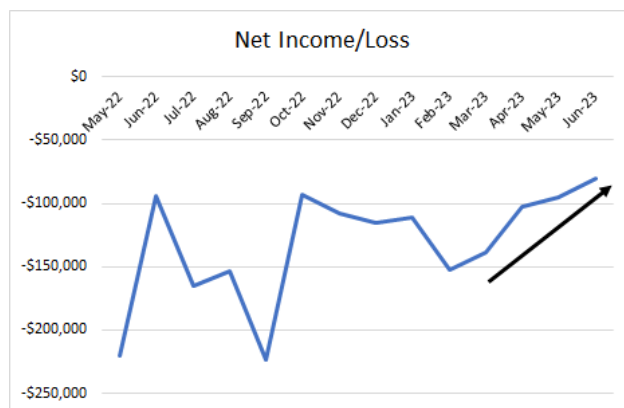
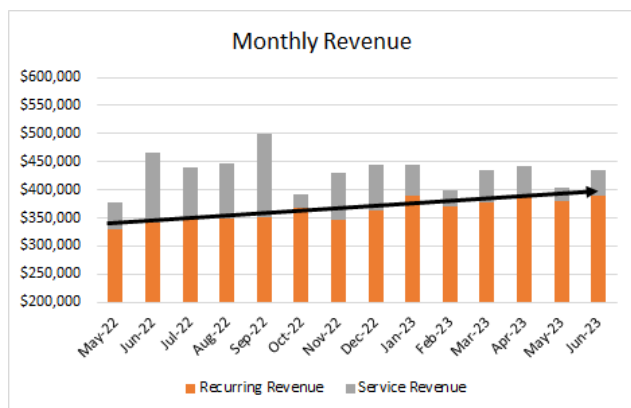
TTGI-TSXV;E48-FSE

- Turnium is an Independent Software Vendor (ISV) in the Software-Defined Wide Area Networking (SD-WAN) sector.
- A Software-as-a-Service (SaaS) IP licensing business model, selling through channel partners with 1000's of customers, plus a direct managed services offering for Telcos.
- Turnium's software is easy to deploy and can be run by our channel partners in their data centers and in AWS, Azure, Google Cloud, IBM Cloud and others.
- Trailing 12-mth revenue of \$5.2M; over \$1.5M in opex reductions since Dec 31, 2022 (excl. legal/audit fees).
- As businesses consume more internet-based services, Turnium's software allows Partners to deliver reliable access with fast-failover and ensure that business-critical applications are available 24/7 at scale.



## FINANCIAL HIGHLIGHTS:

- As revenue has increased m/m, the opex reductions are getting the Company closer to breakeven net income.
- We continue to monitor costs, with the target of achieving breakeven cashflow within the next 6 months.



Note: Net income excludes Legal/Audit fees, and other one-time costs

## BOARD OF DIRECTORS:

Ralph Garcea, Chairman  
Derek Spratt, CEO

Johan Arnet, Founder  
Evelyn Bailey, ICD.D

Peter Green  
Jim Lovie

Peter Smyrniotis  
Erin Campbell, ICD.D

- Strong strategic and channel partners validate and accelerate customer adoption.

Strategic Partners



Channel Partners



Case Studies



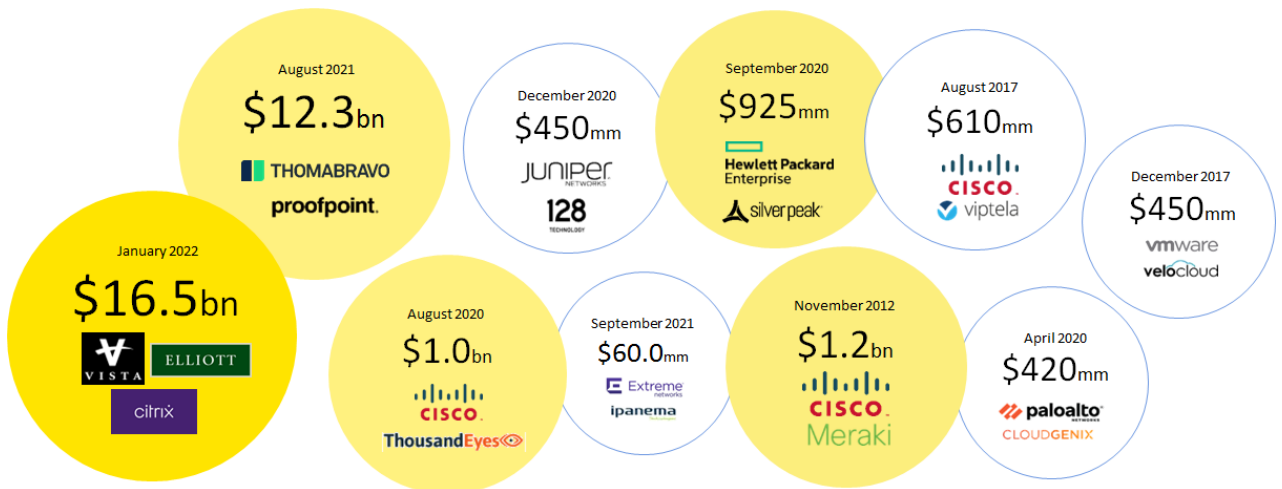
White-labels Turnium to deliver their own Cloud Connect service, keeping their government, municipal, healthcare, and business customers connected to their hosted voice services, delivering better, quality, and enabling built-in security and failover.



Fusion Broadband provides a managed service to SMBs and SMEs across Australia, Philippines, Singapore, Malaysia, Indonesia, South Africa, United Kingdom, and USA.

RELEVANT INDUSTRY CONSOLIDATION:

- SD-WAN companies are acquired to enhance product portfolios, expand into next-gen software, and mitigate competitive risks



CANADIAN SMALL-CAP SaaS COMPARABLES:

		Price	EV (\$M)	EV/Sales			Revenue (\$M)			Rev Growth	
				2022	2023	2024	2022	2023	2024	23E/22E	24E/23E
MediaValet	MVP-CA	\$1.21	53.6	4.2	3.2	2.4	12.8	16.9	22.0	32%	30%
Vitalhub	VHI-CA	\$2.76	101.1	2.5	1.9	1.8	40.0	52.0	57.7	30%	11%
OneSoft Solutions Inc.	OSS-CA	\$0.84	96.7	14.0	9.5	5.7	6.9	10.1	17.0	47%	68%
Kneat	KSI-CA	\$2.99	232.2	9.8	6.8	4.9	23.7	34.3	47.0	45%	37%
ProntoForms	PFM-CA	\$0.62	82.2	2.9	2.5	2.1	28.0	32.4	38.3	16%	18%
<b>Averages:</b>				<b>6.7</b>	<b>4.8</b>	<b>3.4</b>	<b>22.3</b>	<b>29.2</b>	<b>36.4</b>	<b>34%</b>	<b>33%</b>
<b>Turnium</b>	<b>TTGI-CA</b>	<b>\$0.09</b>	<b>\$9.2</b>	<b>2.0</b>	<b>1.7</b>		<b>4.7</b>	<b>5.3</b>			

Source: FactSet (as of September 06, 2023); TTGI 2023 revenue is TTM actual